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PAN GLOBAL PROVIDES AN UPDATE ON EXPLORATION ACTIVITIES ON THE AGUILAS PROJECT IN SPAIN

VANCOUVER, BRITISH COLUMBIA – (March, 2018) – **Pan Global Resources Inc.** ("Pan Global" or the "Company") (TSX Venture Exchange: PGZ) is pleased to provide an update on exploration activities including new results from on-going field work on the Aguilas Copper and Lead-Zinc-Silver Project in Spain.

- Geophysical surveying has commenced in the Aguilas Project. The survey is designed to test the geophysical responses over Cu and Pb-Zn-Ag targets, including ground magnetics and radiometrics, Induced Polarity (IP) and magnetotellurics (MT). The results will assist drill hole prioritization.
- Massive barite has been discovered cross-cutting the Zumajo Trend approximately 2 km Northwest of the Aguilas Pb-Ag mine. Whilst barite is not a primary objective for Pan Global, it could have commercial value if the quality meets requirements for use in the drilling or chemical industries. The barite occurs in at least two parallel dykes a few metres apart, each approximately 1 m wide and open along strike. The barite is exposed over an estimated 60 m of strike in several small pits and a ~20 m long trench, with potential to extend further along a 400 – 500 m northeast trending ridge. A total of 6 rock chip samples were collected returning a maximum of 59% BaO (~90.6 % BaSO₄), average 50.5 % BaO (~77.4 % BaSO₄) and low levels of deleterious metals, including Cd, Hg and Pb. The results indicate the barite chemistry has potential to meet standards for commercial purposes. Further metallurgical tests and sampling would be required to confirm potential economic significance. Barite occurs elsewhere in the project associated with Pb-Zn-Ag and Cu mineralization. Results are tabulated below:

| ALS Chemex | ME-XRF26 | ME-XRF26 | Calculated* | ME-ICP61 | Hg-MS42 | ME-ICP61 |
|----------------|-------------|-----------------|-------------------|------------|-------------|------------|
| | BaO | SO ₃ | BaSO ₄ | Cd | Hg | Pb |
| SAMPLE | % | % | % | ppm | ppm | ppm |
| S301875 | 57.0 | 30.2 | 86.8 | <0.5 | 0.113 | 45 |
| S301876 | 39.9 | 21.2 | 60.7 | <0.5 | 0.12 | 125 |
| S301877 | 52.0 | 27.7 | 79.1 | <0.5 | 0.094 | 187 |
| S301878 | 42.9 | 23.1 | 65.3 | <0.5 | 0.225 | 2060 |
| S301879 | 59.5 | 31.9 | 90.6 | <0.5 | 0.049 | 309 |
| S301880 | 51.5 | 27.6 | 78.4 | <0.5 | 0.042 | 41 |
| Average | 50.5 | 27.0 | 76.8 | 0.0 | 0.11 | 461 |

* Conversion factor BaO% x 1.52211 = estimated barite mineral content

- Reconnaissance grab sampling on the western extension of the Zumajo Trend has identified abundant coarse sphalerite along with galena and copper on the dumps near the Pasqualin, La Chinchas and Tres Cruces mines. New results for selected dump samples include from 3.82% to >30% Zn (above upper detection), up to 4.94% Pb and 34.2g/t Ag. The historic mines from where the samples were obtained include several shafts ranging from 40-125 m depth and a series of small surface workings extending over at least 600-800 m of strike. The mines were last operated in the 1950's extracting Pb and Ag. There is no record of zinc or copper being produced from the mines and no previous drilling. Further exploration is required.
- High copper values have been returned from sampling on regional exploration targets identified from a new geological interpretation. Ancient copper workings and hematite and quartz breccias have been identified on several northeast trending structures, e.g. at Los Lazos where high copper was reported previously. The ancient mine workings are not generally marked or identified on published maps. Prospecting is on-going. New results include;
 - In the Northwest of the project, a 1-2 m wide structure with indications of high grade copper is exposed in two ancient mine workings approximately 200 m along strike from each other. Rock chip samples and selected samples from the adjacent mine dumps returned up to 11.95% Cu, 1.33% Pb and 30.5 g/t Ag. The dump material includes chalcopyrite, bornite and various secondary copper minerals.
 - Small copper workings were found at Cerro Carabina on a >1 kilometre Northeast trending structure cutting the Zumajo Trend and approximately 400 m West of the barite dykes. A more than 2 m wide structure is exposed in the mine workings with abundant copper oxides (malachite and chrysocolla), chalcocite and chalcopyrite with quartz, hematite and some barite (results pending). Float samples found nearby returned 0.48% Cu, 2.01% Pb and 10 g/t Ag.
 - An area with abundant and leached boulder float has been located approximately 800 m to the North and parallel to the Zumajo Trend. Quartz textures in the float are similar to the Pb-Ag mineralized sections of the Zumajo Trend. Although no outcrop has been located, best results so-far from the boulders include up to 20g/t Ag.
 - Reconnaissance sampling results are awaited from several other locations.
- A new 1,406 hectare mineral right application has been submitted adjacent to the Northwest of the project area targeting additional copper.

Tim Moody, President and CEO comments: "Good progress is being made on the Aguilas Project, with several large high priority copper and lead-zinc-silver targets already identified and new targets to follow-up. We are pleased the geophysics survey has commenced and continue to be encouraged by the multi-metal potential in the district. High quality barite also offers a new opportunity to add value. Drilling is now anticipated to commence in May or June and we expect significant news flow throughout 2018."

Analytical methods and Quality Control

All samples were submitted to ALS Laboratories in Seville, Spain. Rock samples were crushed, split and pulverized and then analyzed with a 36 element Mass spectrometry and ICP-AES analysis following a 4-acid digestion. Au was determined by 30g Fire Assay with ICP-AES finish. Rocks returning above detection for Cu, Pb and Zn were re-assayed using an ore grade analysis by conventional ICP-AES with a 4-acid digestion. Barite samples were also crushed, split and pulverised for analysis by Whole Rock XRF Fusion with a sample of the pulps also analysed by conventional ICP-AES with a 4-acid digestion for 36 elements plus Hg by trace ICP-MS.

Qualified Person

Robert Baxter (FAusIMM), a Director of Pan Global Resources and a qualified person as defined by National Instrument 43-101, has reviewed the scientific and technical information that forms the basis for this news release. Mr. Baxter is not independent of the Company.

About Pan Global Resources

Pan Global Resources Inc. is actively engaged in base and precious metal exploration in Spain, and is pursuing opportunities from exploration through to mine development. The company has committed to operating safely and with respect to the communities and environment where we operate.

On behalf of the Board of Directors

www.panglobalresources.com.

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